

NEWSLETTER OCTOBER 7, 2020

NOTE FROM THE PRESIDENT

October 7, 2020

Dear Members,

It is a great pleasure for me to send you the 10th newsletter this year. I hope everyone is safe and well.

Upcoming Event:

First of all, I want to invite you to join us for our seventh pitch event for 2020 on Wednesday, October 21 at 5 p.m. PDT. In this event we will continue our tradition of highlighting the best and most innovative startups that are currently raising capital to take their business to the next level.

In this event, you will have the opportunity to join the Board members of the TiE SoCal 2020 Fund, as well as your fellow members from the TiE SoCal Angels group. In addition, we are inviting select leaders from the Angel community that we believe can add value to our organization. If you are available to participate, please **RSVP** here.

Our prescreening committee is hard at work picking the right companies to present for this event. If you know any company that you believe should be in our consideration, please feel free to forward them to the www.tiesocalangels.com to submit their information. The prescreening committee will announce the names of the companies that have been selected to present three days before the event. We will make their information available to the RSVP list, so make sure you register today.

Recent News:

On September 26th and 27th, TiE SoCal actively participated in the Los Angeles Tribune Leadership Summit 2020. Many TiE SoCal Charter Members were speakers over the two-day event and received tremendous attention from the community. The Summit garnered over 80,000 views on various online platforms and was by all measures extremely successful. Please click on the link below to watch the full replay: https://bit.ly/36Fv2az

We have also partnered with Pismo Venture for their National Venture Plan Competition. Many of our Charter Members are actively participating in the event and are even helping judge the startups. The full list of judges could be found at https://bit.ly/33AsPew



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TiECon Southwest 2020:

The TiE SoCal Executive Committee has decided to hold TiE Con Southwest 2020 in December. This event will be conducted online. We are working on getting great speakers and designing engaging seminars for this event. Please let me know if you have any suggestions or recommendation on how we can make this event exciting for you. We will send out the "Save The Date" invitation in the very near future.

New benefits for Tie SoCal Charter Members:

1) <u>The Opportunity Network</u> (POST. CONNECT. SCALE.) - This is a \$750 value membership opportunity that is available to all Charter Members as a benefit of being part of the TiE Global Network.

I would encourage all Charter Members to create their login-id on The Opportunity Network platform today. If you need assistance or help in getting in the portal then please reach out to Anil Ramineni, our Executive Director at executive.director@socal.tie.org

2) TiE Charter Member Smart TrueCard - TiE Global has rolled out the TiE Charter Member Smart TrueCard. By using this virtual card, our Charter Members can interact with CMs from 61 chapters, around the world. All of the SIGs (Special Interest Groups) and TiE initiative will be listed on this card. You can access the card on your phone via web browser or from your computer.

Past Events:

Our Knowledge Series, Charter Member Series, Women Initiative Series webinars and Startup Pitching events are attended by over 100 attendees and get 500+ views on the internet. All of our online events are recorded, and you can find them on our <u>Facebook page</u> and on our <u>YouTube</u> Channel.

Thank You

Anshuman Sinha
President, <u>TiE SoCal</u> | 2020 - 2021
president@socal.tie.org | 714-504-7434
14 Countries|61 Chapters|3000 Charter Members
| 15K Members

Founder & Executive Producer | <u>StartupSteroid</u> Connecting Founders with Investors

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RETIREMENT PLAN FOR BUSINESS OWNERS

When - Oct 14, 2020 05:00 PM (PST)

Description - Knowledge Series about Retirement Plan for Business Owners.

Speaker



<u>Pankaj T Dayal</u>, CPFA, AIF TiE SoCal Charter Member



Gary Bryce Vice President Capital Group | American Funds

Moderator



Ravindra (Ravi) Kondagunta, TiE SoCal, Speaker Chair & Charter Member. CEO, Traction Labs.

Save Your Spot



VIRTUAL STARTUP PITCH

OCTOBER 21, 2020 (5:00 PM PST)

Description - TiE SoCal Angels team is excited to bring our popular Startup Pitching event online. We are going to have 4 awesome startups pitch their business plan, idea, product and fund request in front of our panel of industry leaders and investors.

If you are interested in pitching your startup, Please apply at the <u>TiE SoCal Angels</u> website. When you go to the website, please review our philosophy, investment process, and partner list. We are still taking applications for our Virtual Startup Pitch. Investors and judges who have agreed to attend include: Shankar Ram, Venkat Tadanki, Vijay Kottarapa, Ajay Prasad, TiE SoCal angels Investors and a few Partner Investors.

Who should attend and see the pitches? If you have an early-stage or startup company, are an aspiring entrepreneur, an angel investor or venture capitalist, family office manager, corporate VC or supporter of the entrepreneurial ecosystem, this is the event for you! As the event gets closer, we will share the name and information about the selected startups.

Save Your Spot



CHARTER MEMBER SPOTLIGHT

Name - Smita G. Bagla

Email - smita.bagla@gmail.com

Phone.No - 310-9686899

Company - Aligned Strategies, LLC

Linkedin - https://bit.ly/3lto50t



Smita Bagla is CEO of Aligned Strategies, LLC and Managing Partner at Amritt, Inc. She is the immediate past President of TiE Socal Chapter and a member of ToE Glibal Angels, TiE global Women and Toe Startups 2.0

Smita is a serial entrepreneur and a passionate mentor. Her current company Aligned Strategies provides product strategy leadership to startups as well to innovation departments of Fortune 500 companies. She takes on interim C level roles at well funded startups. Aligned Strategies clients include blue chip companies such as AT&T, DIRECTV, Toyota, Kaiser, UnitedHealth, UCLA, as well as well-funded startups.

Her previous entrepreneurial exits included a world-wide Enterprise Software company in the medical field which was sold in 2001, and Gamification for Innovation product company in 2015. Earlier in her career, she was instrumental in creating AI based technology solutions for Cancer Research and manufacturing of plasma based drugs.

She has her Masters' in Math and Computer Science from Indian Institute of Technology, and Management credentials from UCLA.

As President of TiE Southern California Chapter, she received the Southern California Community Leadership award for "her visionary guidance and dynamic leadership of TiE". She was also awarded the Best South Asian Woman Entrepreneur Los Angeles.

She is an active mentor and community leader for IIT Alumni, for empowering professional women and for mentoring startup founders. She co-founded Women Initiative Network in 2015 as an organization for Women Leaders.

On the personal front, Smita is a theatre actor associated with the Santa Monica Playhouse, Hollywood Broad Theatre.



CHARTER MEMBER SPOTLIGHT

Name - Venu Garneni

Email - <u>info@soranotech.com</u>

Phone.No - 9499100615

Company - SoranoTech

Linkedin - https://www.linkedin.com/in/vgarneni/

Website - https://www.soranotech.com



Senior Business and Technology leader who drives technology transformations and revenue growth with profitability for Technology and Professional Services teams serving Financial, Insurance, Healthcare, Manufacturing, Pharma, Retail and Media clients globally. Builds and leads global teams of professionals in delivering improved business outcomes across Enterprise Systems. Entrepreneur at heart and at work - excited about the positive impacts of technology in our lives over the next decade and to be part of that exciting journey. Loves to go on hikes and play tennis!

Become A TiE SoCal Charter Member





When -10/8/2020 at 6.00 P.M (PST)

Charter Member Only Event

If you have any questions contact Ashish Saboo, Charter Member Chair.

Join Now



Dear TGA Members,

We are pleased to announce our next investment opportunity for TiE Global Angels. **OpsCruise**, a US-based company, is the first technology platform to assure the health and performance of enterprise cloud applications using contextual AI/ML, a SaaS



delivery model and an embedded open source monitoring foundation. It has proved to predict performance issues before customer/revenue is impacted and dramatically improves IT operations staff productivity with a much lower cost offering.

OpsCruise offers several unique benefits to its enterprise IT operations teams:

- **Predicting** performance degradation before customers are impacted
- **Isolating** where the problems lie, eliminating war-rooms or chasing problems down rabbit holes
- **Achieving** results without expensive, proprietary agents or intrusive code changes

As enterprises migrate their applications to the cloud native architectures and container infrastructures, there's an order of magnitude more releases, components, dependencies and operational data. The incumbent monitoring tools are ill-equipped to deal with this new era modern apps need modern monitoring tools. Clients include, among others: Quest Diagnostics, Verizon Wireless, Markel Insurance and A10.

The current round is a \$1M (new money) priced round. Relevant terms are:

- \$7M pre-money valuation
- \$20K minimum investment (less if through a TiE SPV)

In this round, OpsCruise has already closed \$750K (\$650K from The Fabric LLC and \$100K from TiE SV), leaving **\$150K open for investment.**

We will host a call for all interested investors on **Thursday**, **October 8**, **at 8:00 am Pacific Daylight Time**. This call will be one hour and include a 10-minute presentation by Scott Fulton, cofounder and CEO, followed by 40 minutes of Q&A. Diligence reports, term sheet, and other documentation are available on Gust through the TGA group. Once the call is complete, we will ask for investment commitments.

https://gust.com/deals/1141775

If you have any questions, please contact Anshuman Sinha (President@socal.tie.org) TiE SoCal President

CHARTER MEMBER ONLY EVENT

RSVP to Join the OpsCruise Call





Susan Robertson is a world-renowned expert, helping individuals and organizations build an innovation mindset. She is a regular lecturer on innovation and applied creativity at Harvard University and brings scientific foundation to application of human creativity. Previously, she held senior leadership positions at Fortune 500 companies for 15 years. Susan is also an accomplished ballroom dancer!

Saturday, October 10th, 2020 facebook.com/TheIndustryShow





production of antha prerna foundation, a 501 c(3) nonprofit

Save Your Spot





"We Help Connect Founders With Investors"

TiE SoCal Charter Members Dhaval Kapadia and Anshuman Sinha Led Initiative





Don't miss Chugh, LLP's exciting encore green card webinar on Wednesday, October 14 at 11:30
AM PDT/2:30 PM EDT.

Get the chance to ask our experienced attorneys your most urgent questions related to:

- Green card application eligibility
- Adjusting status to permanent resident: next steps
- EB-2 preference category downgrades to EB-3



Save Your Spot



PAST EVENTS



CM Meet and Greet – CM only event

When - Wednesday, September 2, 2020 – 5 pm to 6:30 pm

Watch Recording

TiE Knowledge Series Webinar - Pricing Insights from Theory. Ready for Practice

When - Wednesday, September, 9, 2020 – 6 pm to 7 pm

Speaker - Dr. Chiranjeev Kohli, Principal Founder at I.D. ENTITY

Watch Recording

TiE Women Webinar – Forming a VC Fund during COVID

When - Wednesday, September 30, 2020 - 4 pm PST

Topic - Forming a VC Fund during Covid Times - Conversation with Caroline Kassie about Metrodora Fund, a partnership between Caroline and Chelsea Clinton."

Description - Caroline Kassie is a venture capitalist, lawyer and producer of documentary films focused on social justice issues. She recently joined Chelsea Clinton at Metrodora Ventures, a new VC firm with a values-conscious approach focused on health and learning businesses.

Watch Recording

TIE SOCAL ANGELS IS OUR FLAGSHIP INITIATIVE.

TIE SOCAL ANGELS AND PARTICIPATING TIE MEMBERS/PARTNERS HAVE INVESTED MORE THAN \$1 MILLION SINCE THE INCEPTION OF THIS NEW INITIATIVE. WE ARE ATTRACTING ENTREPRENEURS AND STARTUP FOUNDERS. WE ARE DOING VIRTUAL PITCHING EVENTS EVERY MONTH, IN WHICH FOUR STARTUPS PRESENT TO OUR INVESTORS. AFTER THE PRESENTATION, WE GO FOR DUE DILIGENCE AND THEN FINAL NEGOTIATION FOR INVESTMENT. IF YOU ARE A STARTUP AND WOULD LIKE TO PITCH AT OUR EVENT THEN PLEASE UPLOAD YOUR PITCH DECK HERE (HTTPS://BIT.LY/3H6OW4G).

WE ARE ALSO INVITING INVESTMENT PARTNERS COMPANIES, ACCELERATORS, INCUBATORS, AND INDIVIDUAL INVESTORS TO JOIN HANDS WITH US AND BE PART OF THE TIE ECOSYSTEM. FOR MORE INFORMATION, PLEASE VISIT www.tiesocalangels.com.

PROSPECTIVE ANGEL INVESTORS WHO ARE INTERESTED IN BEING A PART OF TIE SOCAL ANGELS CAN GET IN TOUCH WITH SHANKAR RAM, TIE SOCAL ANGELS CHAIR (SHANKAR@TIESOCALANGELS.COM), OR DHAVAL KAPADIA, VICE-CHAIR (DHAVAL@TIESOCALANGELS.COM). YOU CAN ALSO FILL OUT THE MEMBER INTEREST FORM.

WE REGULARLY ORGANIZE PITCHING EVENTS FOR BUDDING STARTUPS WHO ARE IN NEED FOR FUNDING, MENTORING, OR ACCELERATION. THE NEXT TIESOCAL ANGELS PITCHING EVENT IS SCHEDULED ON OCTOBER 21, 2020.



SPONSORS

CHUGH























The Los Angeles Tribune







TEAM 2020



Anshuman Sinha



Angel Fund chair **Shankar Ram**



TiE SoCal Angels Vice Chair **Dhaval Kapadia**

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Executive Director



Charter Member Chair **Ashish Saboo**



Membership Chair **Anand Mahale**



Women Initiative Chair Rashi Bahri Chitnis



Speaker & Event Chair Ravindra Kondagunta



Marketing Chair
Sanjay Dalal



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- June 17, 2020
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For any suggestions regarding our upcoming newsletters or to get yourself or your brand/business featured in TiE SoCal newsletter. Please feel free to reach me out at president@socal.tie.org



Anecia Sawyer Editor, TiE SoCal Newsletter Contributor, The Los Angeles Tribune LinkedIn - https://bit.ly/3hFpAYj

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